

Director Atish Chattopadhyay's Convocation Address

at the

26th convocation of Jagdish Sheth School of Management, May 28, 2022

Distinguished Chief Guest, Shri Mukesh Jain, Guest of Honour Shri Ashish Joshi, Prof. Jagdish Sheth, Shri Sanjay Padode, Prof. Parasuraman, Smt. Kalpana Padode, Honourable Members of the Board of Governors and the Board of Studies, my friends in faculty and administration, friends from the industry, media, parents and friends of the graduating participants and my dear graduating class of 2022, I extend a hearty welcome to you to the 26th convocation of Jagdish Sheth School of Management, popularly known as JAGSoM.

You are a very special batch:

You started your journey during Covid.

- a) You are amongst the first who came to the institution (November 2020) and attended sessions when the world was at home.
- b) Participants with the members of our staff created special protocol for hostel and classes with regular testing and vaccination at the institute
- c) Thanks to the faculty, who took classes and operated from the institution
- d) Thanks to the parents and family members of our participants for reposing your trust in us and for encouraging us all the way
- e) Your batch is a very special batch: Joined IFIM Business School and are passing out as graduates of JAGSoM.

A big thank you to the members of my Board which truly empowers.

For JAGSoM, the last year has been a year of phenomenal growth and achievements:

1. **JAGSoM** has been re-accredited by the prestigious AACSB International, the gold standard of accreditation for top business schools across the world. **JAGSoM's** BBA, PGDM, Executive PGDM and MBA programs offered across two campuses (Bangalore and Karjat – Greater Mumbai) are now accredited by AACSB.
2. **QS Business Masters Rankings 2022:** #JAGSoM broke through the QS Masters in Business Analytics and also featured in the QS Masters in Marketing & QS Masters in Finance Rankings.
3. **Indian Rankings:** #JAGSoM made its debut in the Business Today Rankings

Ranked #30 in India; Ranked #15 for Future Orientation; Firmly established as the #2 Business School in Bengaluru.

4. **Faculty made an Impact through Thought Leadership : 68 publications by #JAGSoM faculty including 1 A*, 8 in category 'A' and 6 in category 'B' of ABDC Journal Quality List**

We have developed two Centers of Excellences – the **AIM-Parasuraman Centre for Service Excellence** mentored by the Guru of Service Marketing - *Prof. A. Parasuraman* and the **Vithala R. Rao Centre for Business Analytics** mentored by the Guru of Marketing Research - *Prof. Vithala R. Rao*.

The centers have successfully connected the Indian academic community with globally acclaimed scholars like Len Berry of Mays, Jochen Wirtz of NUS, Sudhir K. of Yale and Vishal Gaur of Cornell to name a few.

JAGSoM and Vithala R. Rao Centre for Business Analytics will host the Global (ISDSI-G) Annual Conference – 2022 during December 27 - 29, 2022 with the theme: “Sustainable Businesses in the Phygital Era”.

JAGSoM will also host The 10th AIM-AMA-Sheth Foundation Doctoral Consortium online from June 18th – 23rd 2022.

5. **Social Impact:** Participants undertook *Social Immersion Program* during December 2021 impacting *SDGs 1 'No Poverty' SFG 4 'Quality Education' and SDG 5 'Gender Equality'*.

Credit goes to your batch for making Kanyathon an initiative of Global Repute
AACSB International recognized JAGSoM as a Champion of Change in the Business Education landscape. JAGSoM's #Kanyathon featured in the 2021 AACSB's Innovations that Inspire list

6. **Collaboration with Industry:** This graduating class undertook 33 such projects across 18 companies including the likes of Big Basket, Loan Tap, Edelweiss, Ninjacart and Numly to name a few.
- Our faculty conducted MDP on Service Excellence for executives of Gallagher LLP led by Prof. Parsu
 - Brickwork Ratings funded us to promote financial literacy
 - Bosch Urban Mobility Lab is collaborating with our faculty to address issues of traffic congestion and environmental issues in our cities
 - SIDBI has collaborated with us for a unique incubation program for skilled professionals
 - Our faculty members undertook consulting with Machinerymax.com (an innovative web auction platform based out of San Francisco) and Redevelop Biotech
 - Capgemini is setting up the 'Capgemini Insights and Data Lab' and will jointly deliver the career track on Business Analytics

- We have now started a 'Student Managed Investment Fund' with a corpus of INR 1.5 million to be managed on a real time basis by participants majoring in Finance

7. **Nurturing Entrepreneurs:** 11 student groups were mentored in the Innovation Incubation program. Two students have chosen to work on their Start-up ideas and opted out of corporate internships and placements.

One such participant has received seed funding from an angel investor. The institute will support Tanuj Panchasara with a monthly stipend of INR 50k, provide access to the venture fund created by the alumni association, mentoring support and deferred placements as a cushion

8. **Internationalization:** #JAGSoM has developed partnership with top universities across the globe covering Australia, Asia, Europe and North America which includes the like of University of Wollongong, Renne School of Business, ESCP Europe, Mays School of Business and SUNY Albany to name a few.

Three of our 2nd year participants are presently pursuing their studies at SUNY Albany. Participants of this graduation class had their MarTech and FinTech immersion with Darden School of Business, University of Virginia and were exposed to international faculty from schools like SUNY Albany, McCombs UT Austin and AIM Manilla.

9. **Student Competitions:** The participants of this graduating class Karan Sagar, Shubham Kunal and Varun Belgamwar made us proud by being one of the winners of the business challenge by ITC Foods beating the odds against many of the so-called top B-Schools of India.

10. **Career Success:** #JAGSoM recorded a jump of 14 per cent in the median annual package offered, with a highest package being INR 22.25 Lakhs per annum and an average annual compensation of INR 10.58 lakh.

- 30 participants received 2 offers
- 10 received 3 offers
- 1 received 4 offers

The IT/ITeS and E-Commerce Sector were major recruiters followed by BFSI, Management Consulting, FMCG and Retail.

11. **Shift in Perception:** Credit goes to this batch for making the 'Effective Execution' course and student led committees a success, which is best reflected in the admissions outcome. The innovation like shoulder batch interview was initiated by your batch.

- I am glad to share that we closed the admission process for the PGDM program on 30th April and the incoming class of 2022 will be on campus from 1st June.

- The incoming batch is rich in terms of diversity – representing 24 states, 36% women, 40% with work experience and 68% non-engineers.
- This year we also extended full scholarship to the meritorious aspirants from the economically weaker section covering tuition, boarding and lodging

On this 26th Convocation, we recommit ourselves to nurture holistic, socially responsible and continuously employable professionals. As you celebrate your graduation, I urge you to treat each day as a celebration.

As graduates of JAGSoM, I am certain that you will uphold those 'values' that JAGSoM stands for: Values of 'non-self-centeredness', 'contribution', 'empathy' and 'humility'.

I am confident that you will be able to combine profit with purpose and success with significance.

Hearty congratulations to each one of you and I wish you the very best as you start your journey as proud alumnus alumnus of JAGSoM

Jai Hind